

Understanding your Tax Bill Items 1 & 2

The top of your bill contains your first and second installment coupons. The first installment is due by June 4th. You *will not* receive a separate bill for the second installment due September 4th.

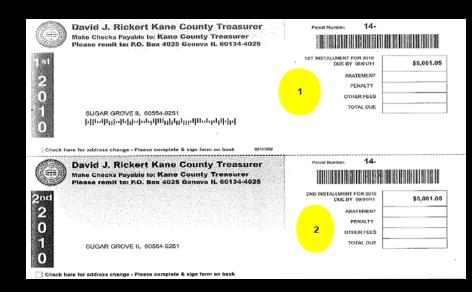
<u>ltem 3</u>

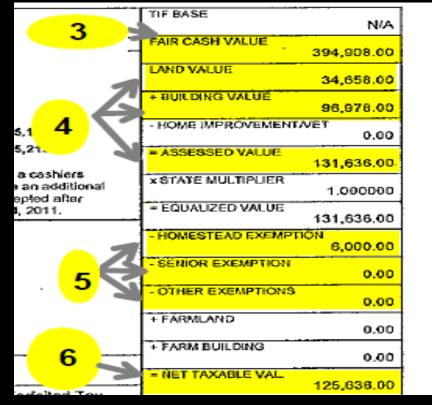
Fair Cash Value indicates an estimated value based on sales in the <u>**3 yrs prior**</u> to the Assessment year as required by law (See 35 ILCS 200/1-55).

In this **2010 sample tax bill** the Fair Cash Value indicates that homes of similar size and style were selling for an estimated \$394,908, on average, over 2007, 2008 & 2009.

For the 2011 Assessments (taxes payable 2012) sales from 2008, 2009 & 2010 were used in the analysis.

*Fair Cash Value is NOT an appraised value nor is it based on your purchase price or current market values. It is NOT an indication of the amount you could sell your home for today.





Understanding your Tax Bill

<u>ltem 4</u>

Your Assessed value consists of a Land and/or Building value. The total Assessment is **onethird** of your Fair Cash Value.

<u>Item 5</u>

Exemptions can help to reduce your tax dollars.

The Homestead Exemption is for Owner Occupied properties and will reduce your Assessment by 6,000 (as of 2012).

The Senior Exemption is for Owner Occupied properties where the owner is 65 years or older. This exemption will reduce your Assessment by 4,000 (as of 2012).

For a complete list of available exemptions and their requirements click the Exemption tab on our home page.

Rate 2009	Tax 2009	Taxing District	Rate 2010	Tax 2010	Parcel Number	TIF BASE
Kale 2009	197 7003	Laxing District	Nate 2010	TOX COTV	3	N/A
0 283114	\$372.67	KANE COUNTY	0.310453	\$390.04	Paying Late? Pay This	FAIR CASH VALUE
0.056680	\$74.61	KANE COUNTY PENSION	0.062522	\$78.55	151	394,908.00
0.195578	\$257.45	KANE FOREST PRESERVE	0.215570 0.004534	\$270.84 \$5.69		LAND VALUE
0.004158 0.082050	\$5,47 \$108.01	KANE FOREST PRESERVE PENSION SUGAR GROVE TOWNSHIP	0.090590	\$113.80	Jun 2 Thru Jul 1 \$5,136.97	34,658.00
0.158215	\$208.27	SUGAR GROVE TWP ROAD DIST	0.160411	\$201,53	Jul 2 Thru Aug 1 \$6,212.08	+ BUILDING VALUE
0.357505	\$470,61	SUGAR GROVE VILLAGE	0.362627	\$455.59	Aug 2 Thru Sep 1 \$5,288.80	96,978.00
0.070321 4.842540	\$93.36 \$6,374.58	SUGAR GROVE VILLAGE PENSION KANELAND C.U.S.D. #302	0.074923 5.239507	\$94.13 \$8,582.71	Sep 2 Thru Oct 1 \$5,364.71 \$5,1 4	- HOME IMPROVEMENT/VET
0,159904	\$210.49	KANELAND C.U.S.D. #302 PENSION	0,150227	\$188.74	Oci 2 Thu Oci 21 \$5,440.63 \$5,21	0.00
0.400931	\$527.78	WAUBONISEE COLLEGE 516	0.406952	\$511.28	OCIZ INU OCIZI ŞOJAANOS ŞƏJAIN	ASSESSED VALUE 131,636.00
0.003345 0.136155	\$4.40 \$179.23	WAUBONSEE COLLEGE 516 PENSION SUGAR GROVE PARK DISTRICT	0.000000 0.148357	\$186.38	Payment of this bill after Oct 1, 2011 requires a cashiers	
0.010109	\$13.31	SUGAR GROVE PARK DISTRICT PENSION	0.011910	\$14.97	Check, money order or cash and must include an additional	X STATE MULTIPLIER 1,000000
0.202448	\$268.50	SUGAR GROVE LIBRARY DIST	0.222927	\$280.08	\$10 publication fee. No payments will be accepted after	
0.000368	\$0,48	SUGAR GROVE LIBRARY DIST PENSION	0.000447 0.558170	50.58 \$713.83	Oct 21, 2011. Tax sele will take place Oct. 24, 2011.	= EQUALIZED VALUE 131,636.00
0.513589 0.002038	\$676.07 \$2.68	SUGAR GROVE FIRE DISTRICT SUGAR GROVE WATER AUTH	0.0002262	\$2.84	Mail To:	
0.022020	\$28.99	SUGAR GROVE COMM BUILDING	0.024310	\$30,54	nian iyi	HOMESTEAD EXEMPTION 6,000.00
			- N		<u> </u>	- SENIOR EXEMPTION
		K	- N			- SERIOR EXEMPTION 0.00
					5	- OTHER EXEMPTIONS
					8	0.00
					Property Location:	+ FARMLAND
				\		0.00
					SUGAR GROVE	+ FARM BUILDING
					Tourshin Tourshin 6	0.00
					Township Tex Code SG SG022	- NET TAXABLE VAL
						125,638.00
					Tax Rate Sold at Tax Sale Forfeited Tax	X TAX RATE
				\mathbf{N}	8.056689	8.056689
					Finance Tax Second Instantion Tax	CURRENT TAX
					\$5,081.0	\$10,122.10
					7 Abalement	+ DRAINAGE
						\$0.00
					Pe. Penally	+ BACK TAX / FORF AMT
						\$0.00
					Other Fees Out, r Fees	- ENTERPRISE ZONE
						\$0.00
L			Ľ		Total Due Total Due	= TOTAL TAX DUE
5					Due by 06/01/11 Due by 09/01/11	
7.501661	\$9,874.96	TOTAL	8.056689	\$10,122,10		\$10,122.10
	1.101 1.00				4. A 1997	

Understanding your Tax Bill <u>Item 6</u>

The Net Taxable Value is your Assessed Value minus any exemptions.

<u>Item 7</u>

Tax Rates

Each taxing body levies for funds to operate and provide services to their respective communities. Tax rates may increase or decrease depending on theses levied amounts.

Your tax bill provides a breakdown of the current and prior years percentages and dollar amounts for each taxing body.

It is highly recommended that you review this section of your bill to understand where your tax dollars are being spent.

<u>ltem 8</u>

The tax code is used to identify which taxing bodies your tax dollars will be used to fund. For example, a property in the Kaneland School District will have a different tax code then a property located in the West Aurora School District.

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0.070921	\$470.61 \$93.36	SUGAR GROVE VILLAGE SUGAR GROVE VILLAGE PENSION	0.074923	\$94.13	Aug 2 Thru Sep 1 \$5	288.80	- HOME IMPROVEMENT/VET
4.842540	\$8,374.58	KANELAND C.U.S.D. #302	5.239507	\$8,582.71	Sep 2 Thru Oct 1 \$5	.364.71 \$5.1 4	- HOME IMPROVEMENTIVET
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0.003345	\$4.40	WAUBONSEE COLLEGE \$18 PENSION	0.000000 0.148357	\$186.38	Payment of this bill after Oct 1	ODI I requires a cashiers	131,636.00
0.136156 0.010109	\$179.23 \$13.31	SUGAR GROVE PARK DISTRICT Sugar grove park district pension	0.011910	\$190.88 \$14.97	Check, money order or cash a	, 2011 sequines a casinere rel must include an additional	X STATE MULTIPLIER
0.202448	\$13.51 \$268.50	SUGAR GROVE UBRARY DIST	0.222827	\$280.08	\$10 publication fee. No paym	ents will be accepted aftar	1,000000
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							- SENIOR EXEMPTION
		X	N.			<u> </u>	0.00
						5 Vi	- OTHER EXEMPTIONS
						8 2 3	- OTHER EXEMPTIONS 0.00
					Description of the second		
				\	Property Location:	T .	+ FARMLAND 0.00
				\	SUGAR GROVE		
					SOOM OLONE	V	+ FARM BUILDING
					Township	ax Code 6	0.00
						SG022	= NET TAXABLE VAL
							125,636.00
					Tax Rate Sold at Tax	Sale Forfeited Tax	X TAX RATE
					8.056689	- damage of the	8.056689
					Fire Pent Tax	Second Internet Tax	= CURRENT TAX
					\$5.00°	\$5,061.05	\$10,122.10
					7	Abatement	+ DRAINAGE
					7		\$0,00
					Pe.	Penalty	+ BACK TAX / FORF AMT
					PG.	Penaky	\$0,00
					Other Fees	Out, "Fees	- ENTERPRISE ZONE \$0.00
							ŞŲ,ŲŬ
1		-	K		Total Due	Total Due	= TOTAL TAX DUE
			-				
7 504554	\$0.074.00	TOTAL	8.056689	\$10 122 10	Due by 06/01/11	Due by 09/01/11 🎾	\$10,122.10
7.501661	\$9,874.96	IVIAL	0.000000	VIVILLEIN			

Understanding your Tax Bill

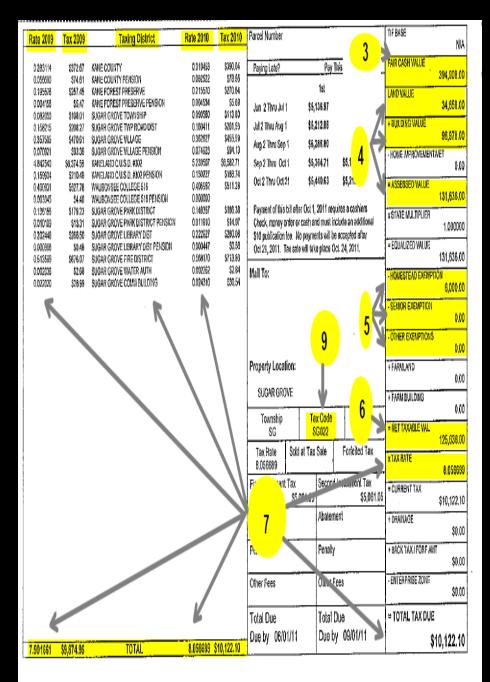
In 2009 this parcel had an Assessed Value of 137,637. In 2010 the Assessed Value was reduced to 131,636. This is a reduction of 6,000 or 4.36%. This parcel's taxing district had a 7.501661% tax rate in 2009. The tax rate for 2010 was 8.056689%. This is an increase of 7.40%.

By multiplying the reduced 2010 Net Taxable Value by the current and prior years tax rate you will see that when Assessed Values are reduced it does NOT always equate to a reduction in Tax Dollars.

20	10	2009		
Net Taxable	125,636	Net Taxable	125,636	
x	8.056689%	х	7.501661%	
Total Tax Due	\$10,122.10	Total Tax Due	\$9,424.79	

Total increase in Tax Dollars \$697.31

In order to better understand any increase or decrease in your tax dollars it is highly recommended you have a copy of last years bill for comparison.



Has your Assessed value decreased from the prior year yet your tax dollars have increased?

1. Check your exemptions. Are you receiving all eligible exemptions?

To find out, click the Exemptions tab on our home page. You will be re-directed to the Kane County Assessment Office. For additional information contact the Kane County Assessment Office 630-208-3818

2. Compare the current years tax rates to last years tax rates on your tax bill, or check your tax bill for the tax code (Item 9) then click the Tax Rates tab on our home page to see the percentage increase or decrease in your taxing district.

Compare the rate applied to each taxing body from last year to this year. Rates may have increased due to an increase in levies by Taxing bodies and/or decreased Assessed values*

*In general, decreasing Assessed values will cause the tax rates to increase in order for taxing bodies to receive the **SAME** amount of funds that they received in the prior year. In order for tax rates to be reduced property sales values will need to show a steady increase or taxing bodies must reduce the amount of funds being levied.



If you have questions regarding the amount of funds being paid to an individual taxing body please contact them directly.